

Financial Budget Summary 2021/22 for Weymouth Harbour

APPENDIX 1

	2020/21	2020/21 Predicted	2021/22
	£	£	£
Summary of Revenue Budget:			
Expenditure:			
Employees	440,929	431,367	445,216
Premises	170,660	159,197	174,642
Transport	1,116	608	949
Supplies and Services	151,930	148,598	170,389
Asset Management: Improvements	483,570	240,092	487,000
Service Recharges (Non-controllable)	229,000	229,000	229,000
Total Expenditure	1,477,205	1,208,862	1,507,196
Income:			
Rents and Licences	168,997	149,295	163,162
Recoverables	22,122	18,640	21,671
Commercial Activities	185,018	150,735	178,255
Leisure Activities	787,899	731,674	853,378
Total Income	1,164,036	1,050,344	1,216,466
Controllable Surplus / (Deficit)	(313,169)	(158,518)	(290,730)

	2020/21 Harbour Reserves General	2020/21 Harbour Reserves General Predicted	2021/22 Harbour Reserves General
Harbour Reserves Summary			
Balance b/f Surplus / (Deficit)	1,390,775	1,390,775	1,132,257
Peninsula Quayside Regeneration Project		(100,000)	
Controllable Surplus/Deficit	(313,169)	(158,518)	(290,730)
Total of Harbour Reserves	1,077,606	1,132,257	841,527
Asset Management Requirement	1,165,958	1,165,958	1,221,806
Current Funding Gap Surplus / (Deficit)	(88,352)	(33,701)	(380,279)

Independent Reserves (IR) & Capital Schemes (CS)

Harbour Walls Remediation Works (CS)	£
Original Budget	1,955,000
Opening Budget balance for FY19/20	1,872,643
Spend to date 19/20	(1,147,643)
Committed Spend	(191,000)
Budget remaining	534,000
Pleasure Pier Structural Maintenance Reserves (IR)	£
Balance b/f	66,551
2019/20 Contribution	0
Expected carry forward	66,551
Terminal Building Demolition	£
Balance b/f	250,000
Committed Spend	(230,000)
Budget remaining	20,000